

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2022, Fiscal Period 11**

**Exhibit F-I-A**

<b>017 - Colbert County Schools</b>							
<b>Description</b>	<b>GOVERNMENTAL</b>				<b>PROPRIETARY</b>	<b>FIDUCIARY</b>	<b>ACCOUNT</b>
	<b>General</b>	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Enterp/ Internal</b>	<b>Trust Agency</b>	<b>GROUPS F/A L/T Dept</b>
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$9,029,850.05	(\$2,092,138.87)	\$52,400.38	\$2,267,478.43	\$0.00	\$385,446.86	\$0.00
Investments							
Receivables	(\$343,855.98)	(\$124,122.95)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$156,707.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$102,956.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$23,604.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$38,541,050.35
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$38,165.00
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$562,801.67
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,596,227.49
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$8,866,306.03</b>	<b>(\$2,113,305.46)</b>	<b>\$52,400.38</b>	<b>\$2,267,478.43</b>	<b>\$0.00</b>	<b>\$385,446.86</b>	<b>\$47,738,244.51</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$3,360.26	\$213.33	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00
Interfund Payable	\$0.00	\$156,484.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$508,076.52	\$1,980.87	\$0.00	\$0.00	\$0.00	(\$46,674.24)	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,159,029.16
<b>Total Liabilities:</b>	<b>\$511,436.78</b>	<b>\$158,678.82</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$46,649.24)</b>	<b>\$9,159,029.16</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$38,579,215.35
Contributed Capital							
Reserved Fund Balance	\$52,363.19	\$1,309,310.26	\$0.00	\$76,626.86	\$0.00	\$83,369.13	\$0.00
Unreserved Fund balance	\$8,302,506.06	(\$3,581,294.54)	\$52,400.38	\$2,190,851.57	\$0.00	\$348,726.97	\$0.00
<b>Total Fund Equity:</b>	<b>\$8,354,869.25</b>	<b>(\$2,271,984.28)</b>	<b>\$52,400.38</b>	<b>\$2,267,478.43</b>	<b>\$0.00</b>	<b>\$432,096.10</b>	<b>\$38,579,215.35</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$8,866,306.03</b>	<b>(\$2,113,305.46)</b>	<b>\$52,400.38</b>	<b>\$2,267,478.43</b>	<b>\$0.00</b>	<b>\$385,446.86</b>	<b>\$47,738,244.51</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2022, Fiscal Period 11**

**017 - Colbert County Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
Other Sources	\$41,794.69	\$36,757.28	\$0.00	\$0.00	\$0.00	\$78,551.97
State Sources	\$15,757,268.35	\$0.00	\$0.00	\$1,410,843.00	\$0.00	\$17,168,111.35
Federal Sources	\$960.00	\$3,747,775.19	\$0.00	\$0.00	\$0.00	\$3,748,735.19
Local Sources	\$10,346,059.85	\$943,354.45	\$418,048.61	\$14.30	\$697,138.54	\$12,404,615.75
<b>Total Revenues:</b>	<b>\$26,146,082.89</b>	<b>\$4,727,886.92</b>	<b>\$418,048.61</b>	<b>\$1,410,857.30</b>	<b>\$697,138.54</b>	<b>\$33,400,014.26</b>
<b>Expenditures</b>						
Instructional Services	\$14,259,917.73	\$1,999,169.35	\$0.00	\$559,454.56	\$305,708.94	\$17,124,250.58
Instructional Support Services	\$4,240,291.55	\$1,560,236.97	\$0.00	\$188,310.29	\$142,697.81	\$6,131,536.62
Operation & Maintenance Services	\$2,439,552.56	\$139,646.50	\$0.00	\$290,522.89	(\$311.89)	\$2,869,410.06
Auxiliary Services	\$1,536,563.14	\$2,561,031.01	\$0.00	\$40,897.85	\$20,039.00	\$4,158,531.00
General Administrative Services	\$1,181,825.89	\$204,009.57	\$0.00	\$43,089.46	\$33,060.00	\$1,461,984.92
Capital Outlay	\$0.00	\$0.00	\$0.00	\$88,214.52	\$0.00	\$88,214.52
Debt Service	\$0.00	\$0.00	\$626,845.02	\$120,340.37	\$0.00	\$747,185.39
Other Expenditures	\$1,072,640.55	\$845,164.45	\$0.00	\$0.00	\$251,628.27	\$2,169,433.27
<b>Total Expenditures:</b>	<b>\$24,730,791.42</b>	<b>\$7,309,257.85</b>	<b>\$626,845.02</b>	<b>\$1,330,829.94</b>	<b>\$752,822.13</b>	<b>\$34,750,546.36</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$227,330.26	\$457,096.41	\$0.00	\$0.00	\$39,112.76	\$723,539.43
Other Fund Uses:	\$300,703.91	\$156,542.77	\$0.00	\$0.00	\$51,783.98	\$509,030.66
<b>Total Other Fund Sources (Uses):</b>	<b>(\$73,373.65)</b>	<b>\$300,553.64</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$12,671.22)</b>	<b>\$214,508.77</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$1,341,917.82</b>	<b>(\$2,280,817.29)</b>	<b>(\$208,796.41)</b>	<b>\$80,027.36</b>	<b>(\$68,354.81)</b>	<b>(\$1,136,023.33)</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$7,012,951.43</b>	<b>\$8,833.01</b>	<b>\$261,196.79</b>	<b>\$2,187,451.07</b>	<b>\$500,450.91</b>	<b>\$9,970,883.21</b>
<b>Ending Fund Balance:</b>	<b>\$8,354,869.25</b>	<b>(\$2,271,984.28)</b>	<b>\$52,400.38</b>	<b>\$2,267,478.43</b>	<b>\$432,096.10</b>	<b>\$8,834,859.88</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 11**

**017 - Colbert County Schools**

017 - Colbert County Schools						
	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$16,716,480.90	\$15,757,268.35	(\$959,212.55)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$960.00	\$960.00	\$5,763,945.59	\$3,747,775.19	(\$2,016,170.40)
Local Sources	\$9,560,900.00	\$10,346,059.85	\$785,159.85	\$1,259,299.35	\$943,354.45	(\$315,944.90)
Other Sources	\$5,000.00	\$41,794.69	\$36,794.69	\$30,565.00	\$36,757.28	\$6,192.28
Total Revenues:	\$26,282,380.90	\$26,146,082.89	(\$136,298.01)	\$7,053,809.94	\$4,727,886.92	(\$2,325,923.02)
Expenditures						
Instructional Services	\$15,931,070.15	\$14,259,917.73	\$1,671,152.42	\$1,739,834.43	\$1,999,169.35	(\$259,334.92)
Instructional Support Services	\$4,546,032.03	\$4,240,291.55	\$305,740.48	\$1,576,784.50	\$1,560,236.97	\$16,547.53
Operation & Maintenance Services	\$2,482,057.83	\$2,439,552.56	\$42,505.27	\$144,304.26	\$139,646.50	\$4,657.76
Auxiliary Services	\$1,682,861.00	\$1,536,563.14	\$146,297.86	\$2,835,103.30	\$2,561,031.01	\$274,072.29
General Administrative Services	\$1,134,200.36	\$1,181,825.89	(\$47,625.53)	\$242,073.18	\$204,009.57	\$38,063.61
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$420.00	\$0.00	\$420.00
General Service	\$0.00	\$0.00	\$0.00	\$1,269.00	\$0.00	\$1,269.00
Other Expenditures	\$1,160,127.63	\$1,072,640.55	\$87,487.08	\$1,047,093.81	\$845,164.45	\$201,929.36
Total Expenditures:	\$26,936,349.00	\$24,730,791.42	\$2,205,557.58	\$7,586,882.48	\$7,309,257.85	\$277,624.63
Other Financing Sources (Uses)						
Other Financing Sources:	\$254,492.00	\$227,330.26	(\$27,161.74)	\$735,654.96	\$457,096.41	(\$278,558.55)
Other Financing Uses:	\$683,105.67	\$300,703.91	\$382,401.76	\$104,935.44	\$156,542.77	(\$51,607.33)
Total Other Financing Sources (Uses):	(\$428,613.67)	(\$73,373.65)	\$355,240.02	\$630,719.52	\$300,553.64	(\$330,165.88)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$1,082,581.77)	\$1,341,917.82	\$2,424,499.59	\$97,646.98	(\$2,280,817.29)	(\$2,378,464.27)
Beginning Fund Balance - Oct. 1:	\$7,198,262.06	\$7,012,951.43	(\$185,310.63)	\$1,200,054.18	\$8,833.01	(\$1,191,221.17)
Ending Fund Balance:	\$6,115,680.29	\$8,354,869.25	\$2,239,188.96	\$1,297,701.16	(\$2,271,984.28)	(\$3,569,685.44)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2022, Fiscal Period 11**

**017 - Colbert County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$908,169.00	\$1,410,843.00	\$502,674.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$617,923.76	\$418,048.61	(\$199,875.15)	\$0.00	\$14.30	\$14.30
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$617,923.76</b>	<b>\$418,048.61</b>	<b>(\$199,875.15)</b>	<b>\$908,169.00</b>	<b>\$1,410,857.30</b>	<b>\$502,688.30</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$100,000.00	\$559,454.56	(\$459,454.56)
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$240,000.00	\$188,310.29	\$51,689.71
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$315,000.00	\$290,522.89	\$24,477.11
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$40,897.85	(\$40,897.85)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$5,000.00	\$43,089.46	(\$38,089.46)
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$88,214.52	(\$88,214.52)
Debt Service	\$617,923.76	\$626,845.02	(\$8,921.26)	\$120,340.38	\$120,340.37	\$0.01
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$617,923.76</b>	<b>\$626,845.02</b>	<b>(\$8,921.26)</b>	<b>\$780,340.38</b>	<b>\$1,330,829.94</b>	<b>(\$550,489.56)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>(\$208,796.41)</b>	<b>(\$208,796.41)</b>	<b>\$127,828.62</b>	<b>\$80,027.36</b>	<b>(\$47,801.26)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$261,196.79</b>	<b>\$261,196.79</b>	<b>\$0.00</b>	<b>\$2,393,444.73</b>	<b>\$2,187,451.07</b>	<b>(\$205,993.66)</b>
<b>Ending Fund Balance:</b>	<b>\$261,196.79</b>	<b>\$52,400.38</b>	<b>(\$208,796.41)</b>	<b>\$2,521,273.35</b>	<b>\$2,267,478.43</b>	<b>(\$253,794.92)</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2022, Fiscal Period 11**

**017 - Colbert County Schools**

017 - Colbert County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual	Budget	Actual		
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$17,624,649.90	\$17,168,111.35 (\$456,538.55)	
Federal Sources	\$0.00	\$0.00	\$0.00	\$5,763,945.59	\$3,748,735.19 (\$2,015,210.40)	
Local Sources	\$725,955.88	\$697,138.54	(\$28,817.34)	\$12,164,078.99	\$12,404,615.75 \$240,536.76	
Other Sources	\$0.00	\$0.00	\$0.00	\$35,565.00	\$78,551.97 \$42,986.97	
Total Revenues:	\$725,955.88	\$697,138.54	(\$28,817.34)	\$35,588,239.48	\$33,400,014.26 (\$2,188,225.22)	
Expenditures						
Instructional Services	\$250,878.23	\$305,708.94	(\$54,830.71)	\$18,021,782.81	\$17,124,250.58 \$897,532.23	
Instructional Support Services	\$105,408.35	\$142,697.81	(\$37,289.46)	\$6,468,224.88	\$6,131,536.62 \$336,688.26	
Operation & Maintenance Services	\$17,367.35	(\$311.89)	\$17,679.24	\$2,958,729.44	\$2,869,410.06 \$89,319.38	
Auxiliary Services	\$26,582.00	\$20,039.00	\$6,543.00	\$4,544,546.30	\$4,158,531.00 \$386,015.30	
Expendable Administrative Services	\$0.00	\$33,060.00	(\$33,060.00)	\$1,381,273.54	\$1,461,984.92 (\$80,711.38)	
Total Outlay	\$0.00	\$0.00	\$0.00	\$420.00	\$88,214.52 (\$87,794.52)	
Expendable Service	\$0.00	\$0.00	\$0.00	\$739,533.14	\$747,185.39 (\$7,652.25)	
Other Expenditures	\$131,779.42	\$251,628.27	(\$119,848.85)	\$2,339,000.86	\$2,169,433.27 \$169,567.59	
Total Expenditures:	\$532,015.35	\$752,822.13	(\$220,806.78)	\$36,453,510.97	\$34,750,546.36 \$1,702,964.61	
Other Financing Sources (Uses)						
Other Financing Sources:	\$10,738.00	\$39,112.76	\$28,374.76	\$1,000,884.96	\$723,539.43 (\$277,345.53)	
Other Financing Uses:	\$19,798.85	\$51,783.98	(\$31,985.13)	\$807,839.96	\$509,030.66 \$298,809.30	
Total Other Financing Sources (Uses):	(\$9,060.85)	(\$12,671.22)	(\$3,610.37)	\$193,045.00	\$214,508.77 \$21,463.77	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$184,879.68	(\$68,354.81)	(\$253,234.49)	(\$672,226.49)	(\$1,136,023.33) (\$463,796.84)	
Beginning Fund Balance - Oct. 1:	\$500,450.91	\$500,450.91	\$0.00	\$11,553,408.67	\$9,970,883.21 (\$1,582,525.46)	
Ending Fund Balance:	\$685,330.59	\$432,096.10	(\$253,234.49)	\$10,881,182.18	\$8,834,859.88 (\$2,046,322.30)	

Information in this report has been reconciled to the corresponding bank statements.