

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2022, Fiscal Period 10**

**Exhibit F-I-A**

**017 - Colbert County Schools**

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$9,109,423.34	(\$1,600,270.33)	\$52,290.53	\$2,138,628.37	\$0.00	\$321,263.74	\$0.00
Investments							
Receivables	(\$343,855.98)	(\$299,573.28)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$142,274.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$102,956.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$25,319.71	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$38,539,615.77
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$38,225.00
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$562,801.67
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,596,227.49
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$8,933,161.85</b>	<b>(\$1,796,887.25)</b>	<b>\$52,290.53</b>	<b>\$2,138,628.37</b>	<b>\$0.00</b>	<b>\$321,263.74</b>	<b>\$47,736,869.93</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$3,360.26	\$213.33	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00
Interfund Payable	\$0.00	\$142,052.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$495,243.87	(\$1,747.32)	\$0.00	\$0.00	\$0.00	(\$44,264.36)	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,159,029.16
<b>Total Liabilities:</b>	<b>\$498,604.13</b>	<b>\$140,518.29</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$44,239.36)</b>	<b>\$9,159,029.16</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$38,577,840.77
Contributed Capital							
Reserved Fund Balance	\$109,746.38	\$1,037,385.97	\$0.00	\$23,471.84	\$0.00	\$46,260.92	\$0.00
Unreserved Fund balance	\$8,324,811.34	(\$2,974,791.51)	\$52,290.53	\$2,115,156.53	\$0.00	\$319,242.18	\$0.00
<b>Total Fund Equity:</b>	<b>\$8,434,557.72</b>	<b>(\$1,937,405.54)</b>	<b>\$52,290.53</b>	<b>\$2,138,628.37</b>	<b>\$0.00</b>	<b>\$365,503.10</b>	<b>\$38,577,840.77</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$8,933,161.85</b>	<b>(\$1,796,887.25)</b>	<b>\$52,290.53</b>	<b>\$2,138,628.37</b>	<b>\$0.00</b>	<b>\$321,263.74</b>	<b>\$47,736,869.93</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2022, Fiscal Period 10**

**017 - Colbert County Schools**

	<b>GOVERNMENTAL</b>			<b>FIDUCIARY</b>		
	<b>General</b>	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Expendable Trust</b>	<b>Total</b>
<b>Revenues</b>						
State Sources	\$14,232,622.36	\$0.00	\$0.00	\$682,290.00	\$0.00	\$14,914,912.36
Federal Sources	\$860.00	\$3,520,395.94	\$0.00	\$0.00	\$0.00	\$3,521,255.94
Local Sources	\$9,698,488.15	\$745,405.82	\$417,938.76	\$13.19	\$556,628.31	\$11,418,474.23
Other Sources	\$39,296.53	\$36,393.28	\$0.00	\$0.00	\$0.00	\$75,689.81
<b>Total Revenues:</b>	<b>\$23,971,267.04</b>	<b>\$4,302,195.04</b>	<b>\$417,938.76</b>	<b>\$682,303.19</b>	<b>\$556,628.31</b>	<b>\$29,930,332.34</b>
<b>Expenditures</b>						
Instructional Services	\$12,994,494.98	\$1,792,238.59	\$0.00	\$9,967.39	\$266,899.04	\$15,063,600.00
Instructional Support Services	\$3,822,530.26	\$1,403,499.14	\$0.00	\$182,697.12	\$127,550.92	\$5,536,277.44
Operation & Maintenance Services	\$2,206,910.25	\$112,720.75	\$0.00	\$286,817.03	(\$548.21)	\$2,605,899.82
Auxiliary Services	\$1,404,043.78	\$2,274,482.31	\$0.00	\$0.00	\$19,286.55	\$3,697,812.64
General Administrative Services	\$1,078,168.24	\$189,000.28	\$0.00	\$43,089.46	\$25,918.75	\$1,336,176.73
Capital Outlay	\$0.00	\$0.00	\$0.00	\$88,214.52	\$0.00	\$88,214.52
Debt Service	\$0.00	\$0.00	\$626,845.02	\$120,340.37	\$0.00	\$747,185.39
Other Expenditures	\$976,708.82	\$752,230.30	\$0.00	\$0.00	\$240,642.26	\$1,969,581.38
<b>Total Expenditures:</b>	<b>\$22,482,856.33</b>	<b>\$6,524,171.37</b>	<b>\$626,845.02</b>	<b>\$731,125.89</b>	<b>\$679,749.31</b>	<b>\$31,044,747.92</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$209,149.49	\$420,293.59	\$0.00	\$0.00	\$32,611.36	\$662,054.44
Other Fund Uses:	\$275,953.91	\$144,555.81	\$0.00	\$0.00	\$44,438.17	\$464,947.89
<b>Total Other Fund Sources (Uses):</b>	<b>(\$66,804.42)</b>	<b>\$275,737.78</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$11,826.81)</b>	<b>\$197,106.55</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$1,421,606.29</b>	<b>(\$1,946,238.55)</b>	<b>(\$208,906.26)</b>	<b>(\$48,822.70)</b>	<b>(\$134,947.81)</b>	<b>(\$917,309.03)</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$7,012,951.43</b>	<b>\$8,833.01</b>	<b>\$261,196.79</b>	<b>\$2,187,451.07</b>	<b>\$500,450.91</b>	<b>\$9,970,883.21</b>
<b>Ending Fund Balance:</b>	<b>\$8,434,557.72</b>	<b>(\$1,937,405.54)</b>	<b>\$52,290.53</b>	<b>\$2,138,628.37</b>	<b>\$365,503.10</b>	<b>\$9,053,574.18</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 10**

**017 - Colbert County Schools**

017 - Colbert County Schools						
	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$16,615,549.00	\$14,232,622.36	(\$2,382,926.64)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$860.00	\$860.00	\$5,370,419.00	\$3,520,395.94	(\$1,850,023.06)
Local Sources	\$9,560,900.00	\$9,698,488.15	\$137,588.15	\$1,259,299.35	\$745,405.82	(\$513,893.53)
Other Sources	\$5,000.00	\$39,296.53	\$34,296.53	\$30,565.00	\$36,393.28	\$5,828.28
Total Revenues:	\$26,181,449.00	\$23,971,267.04	(\$2,210,181.96)	\$6,660,283.35	\$4,302,195.04	(\$2,358,088.31)
Expenditures						
Instructional Services	\$15,923,598.25	\$12,994,494.98	\$2,929,103.27	\$1,702,697.59	\$1,792,238.59	(\$89,541.00)
Instructional Support Services	\$4,489,179.03	\$3,822,530.26	\$666,648.77	\$1,380,029.71	\$1,403,499.14	(\$23,469.43)
Operation & Maintenance Services	\$2,470,141.83	\$2,206,910.25	\$263,231.58	\$144,304.26	\$112,720.75	\$31,583.51
Auxiliary Services	\$1,683,006.00	\$1,404,043.78	\$278,962.22	\$2,835,103.30	\$2,274,482.31	\$560,620.99
General Administrative Services	\$1,134,200.36	\$1,078,168.24	\$56,032.12	\$242,073.18	\$189,000.28	\$53,072.90
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$420.00	\$0.00	\$420.00
General Service	\$0.00	\$0.00	\$0.00	\$1,269.00	\$0.00	\$1,269.00
Other Expenditures	\$1,160,127.63	\$976,708.82	\$183,418.81	\$887,458.85	\$752,230.30	\$135,228.55
Total Expenditures:	\$26,860,253.10	\$22,482,856.33	\$4,377,396.77	\$7,193,355.89	\$6,524,171.37	\$669,184.52
Other Financing Sources (Uses)						
Other Financing Sources:	\$254,492.00	\$209,149.49	(\$45,342.51)	\$735,654.96	\$420,293.59	(\$315,361.37)
Other Financing Uses:	\$683,105.67	\$275,953.91	\$407,151.76	\$104,935.44	\$144,555.81	(\$39,620.37)
Total Other Financing Sources (Uses):	(\$428,613.67)	(\$66,804.42)	\$361,809.25	\$630,719.52	\$275,737.78	(\$354,981.74)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$1,107,417.77)	\$1,421,606.29	\$2,529,024.06	\$97,646.98	(\$1,946,238.55)	(\$2,043,885.53)
Beginning Fund Balance - Oct. 1:	\$7,200,000.00	\$7,012,951.43	(\$187,048.57)	\$394,403.01	\$8,833.01	(\$385,570.00)
Ending Fund Balance:	\$6,092,582.23	\$8,434,557.72	\$2,341,975.49	\$492,049.99	(\$1,937,405.54)	(\$2,429,455.53)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2022, Fiscal Period 10**

**017 - Colbert County Schools**

	<b>DEBT SERVICE</b>			<b>CAPITAL PROJECTS</b>		
<b>Description</b>	<b>Budget</b>	<b>Actual</b>	<b>VARIANCE Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>VARIANCE Favorable (Unfavorable)</b>
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$908,169.00	\$682,290.00	(\$225,879.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$617,923.76	\$417,938.76	(\$199,985.00)	\$0.00	\$13.19	\$13.19
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$617,923.76</b>	<b>\$417,938.76</b>	<b>(\$199,985.00)</b>	<b>\$908,169.00</b>	<b>\$682,303.19</b>	<b>(\$225,865.81)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$100,000.00	\$9,967.39	\$90,032.61
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$240,000.00	\$182,697.12	\$57,302.88
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$315,000.00	\$286,817.03	\$28,182.97
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$5,000.00	\$43,089.46	(\$38,089.46)
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$88,214.52	(\$88,214.52)
Debt Service	\$617,923.76	\$626,845.02	(\$8,921.26)	\$120,340.38	\$120,340.37	\$0.01
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$617,923.76</b>	<b>\$626,845.02</b>	<b>(\$8,921.26)</b>	<b>\$780,340.38</b>	<b>\$731,125.89</b>	<b>\$49,214.49</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>(\$208,906.26)</b>	<b>(\$208,906.26)</b>	<b>\$127,828.62</b>	<b>(\$48,822.70)</b>	<b>(\$176,651.32)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$261,196.79</b>	<b>\$261,196.79</b>	<b>\$667,670.00</b>	<b>\$2,187,451.07</b>	<b>\$1,519,781.07</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$52,290.53</b>	<b>\$52,290.53</b>	<b>\$795,498.62</b>	<b>\$2,138,628.37</b>	<b>\$1,343,129.75</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2022, Fiscal Period 10**

**017 - Colbert County Schools**

017 - Colbert County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual	Budget	Actual		
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$17,523,718.00	\$14,914,912.36	(\$2,608,805.64)
Federal Sources	\$0.00	\$0.00	\$0.00	\$5,370,419.00	\$3,521,255.94	(\$1,849,163.06)
Local Sources	\$725,955.88	\$556,628.31	(\$169,327.57)	\$12,164,078.99	\$11,418,474.23	(\$745,604.76)
Other Sources	\$0.00	\$0.00	\$0.00	\$35,565.00	\$75,689.81	\$40,124.81
Total Revenues:	\$725,955.88	\$556,628.31	(\$169,327.57)	\$35,093,780.99	\$29,930,332.34	(\$5,163,448.65)
Expenditures						
Instructional Services	\$250,878.23	\$266,899.04	(\$16,020.81)	\$17,977,174.07	\$15,063,600.00	\$2,913,574.07
Instructional Support Services	\$105,408.35	\$127,550.92	(\$22,142.57)	\$6,214,617.09	\$5,536,277.44	\$678,339.65
Operation & Maintenance Services	\$17,367.35	(\$548.21)	\$17,915.56	\$2,946,813.44	\$2,605,899.82	\$340,913.62
Auxiliary Services	\$26,582.00	\$19,286.55	\$7,295.45	\$4,544,691.30	\$3,697,812.64	\$846,878.66
Expendable Administrative Services	\$0.00	\$25,918.75	(\$25,918.75)	\$1,381,273.54	\$1,336,176.73	\$45,096.81
Total Outlay	\$0.00	\$0.00	\$0.00	\$420.00	\$88,214.52	(\$87,794.52)
Expendable Service	\$0.00	\$0.00	\$0.00	\$739,533.14	\$747,185.39	(\$7,652.25)
Other Expenditures	\$131,779.42	\$240,642.26	(\$108,862.84)	\$2,179,365.90	\$1,969,581.38	\$209,784.52
Total Expenditures:	\$532,015.35	\$679,749.31	(\$147,733.96)	\$35,983,888.48	\$31,044,747.92	\$4,939,140.56
Other Financing Sources (Uses)						
Other Financing Sources:	\$10,738.00	\$32,611.36	\$21,873.36	\$1,000,884.96	\$662,054.44	(\$338,830.52)
Other Financing Uses:	\$19,798.85	\$44,438.17	(\$24,639.32)	\$807,839.96	\$464,947.89	\$342,892.07
Total Other Financing Sources (Uses):	(\$9,060.85)	(\$11,826.81)	(\$2,765.96)	\$193,045.00	\$197,106.55	\$4,061.55
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$184,879.68	(\$134,947.81)	(\$319,827.49)	(\$697,062.49)	(\$917,309.03)	(\$220,246.54)
Beginning Fund Balance - Oct. 1:	\$87,411.07	\$500,450.91	\$413,039.84	\$8,349,484.08	\$9,970,883.21	\$1,621,399.13
Ending Fund Balance:	\$272,290.75	\$365,503.10	\$93,212.35	\$7,652,421.59	\$9,053,574.18	\$1,401,152.59

Information in this report has been reconciled to the corresponding bank statements.