

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2023, Fiscal Period 02**

**Exhibit F-I-A**

<b>017 - Colbert County Schools</b>							
<b>Description</b>	<b>GOVERNMENTAL</b>				<b>PROPRIETARY</b>	<b>FIDUCIARY</b>	<b>ACCOUNT</b>
	<b>General</b>	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Enterp/ Internal</b>	<b>Trust Agency</b>	<b>GROUPS F/A L/T Dept</b>
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$9,850,947.10	(\$3,474,999.34)	(\$53,224.69)	\$2,545,283.83	\$0.00	\$405,465.90	\$0.00
Investments							
Receivables	\$104,094.68	\$4,061,683.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$194,506.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$110,831.74	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$38,129.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$38,418,940.22
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$37,895.00
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$345,230.39
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,796,227.49
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$10,187,677.88</b>	<b>\$697,516.31</b>	<b>(\$53,224.69)</b>	<b>\$2,545,283.83</b>	<b>\$0.00</b>	<b>\$405,465.90</b>	<b>\$46,598,293.10</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$27,259.52	(\$728.67)	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00
Interfund Payable	\$0.00	\$194,506.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$233,243.33	\$303.09	\$0.00	\$0.00	\$0.00	(\$44,316.02)	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,141,457.88
<b>Total Liabilities:</b>	<b>\$260,502.85</b>	<b>\$194,080.53</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$44,291.02)</b>	<b>\$8,141,457.88</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$38,456,835.22
Contributed Capital							
Reserved Fund Balance	\$170,078.98	\$981,750.21	\$0.00	\$34,709.93	\$0.00	\$67,787.00	\$0.00
Unreserved Fund balance	\$9,757,096.05	(\$478,314.43)	(\$53,224.69)	\$2,510,573.90	\$0.00	\$381,969.92	\$0.00
<b>Total Fund Equity:</b>	<b>\$9,927,175.03</b>	<b>\$503,435.78</b>	<b>(\$53,224.69)</b>	<b>\$2,545,283.83</b>	<b>\$0.00</b>	<b>\$449,756.92</b>	<b>\$38,456,835.22</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$10,187,677.88</b>	<b>\$697,516.31</b>	<b>(\$53,224.69)</b>	<b>\$2,545,283.83</b>	<b>\$0.00</b>	<b>\$405,465.90</b>	<b>\$46,598,293.10</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2023, Fiscal Period 02**

**017 - Colbert County Schools**

	<b>GOVERNMENTAL</b>			<b>FIDUCIARY</b>		
	<b>General</b>	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Expendable Trust</b>	<b>Total</b>
<b>Revenues</b>						
State Sources	\$3,156,318.00	\$0.00	\$0.00	\$40,432.00	\$0.00	\$3,196,750.00
Federal Sources	\$40.00	\$352,178.31	\$0.00	\$0.00	\$0.00	\$352,218.31
Local Sources	\$3,722,069.35	\$192,938.41	\$1,012.69	\$2.11	\$177,518.41	\$4,093,540.97
Other Sources	\$7,796.64	\$0.00	\$0.00	\$0.00	\$0.00	\$7,796.64
<b>Total Revenues:</b>	<b>\$6,886,223.99</b>	<b>\$545,116.72</b>	<b>\$1,012.69</b>	<b>\$40,434.11</b>	<b>\$177,518.41</b>	<b>\$7,650,305.92</b>
<b>Expenditures</b>						
Instructional Services	\$2,812,495.60	\$277,617.30	\$0.00	\$7,187.13	\$57,008.71	\$3,154,308.74
Instructional Support Services	\$816,036.21	\$238,144.62	\$0.00	\$10,271.16	\$48,119.48	\$1,112,571.47
Operation & Maintenance Services	\$462,971.31	\$21,943.76	\$0.00	\$112.76	\$9,283.50	\$494,311.33
Auxiliary Services	\$310,597.35	\$569,125.34	\$0.00	\$0.00	\$8,087.31	\$887,810.00
General Administrative Services	\$173,579.02	\$30,394.09	\$0.00	\$45,243.92	\$3,045.00	\$252,262.03
Capital Outlay						\$0.00
Debt Service	\$0.00	\$0.00	\$106,872.51	\$0.00	\$0.00	\$106,872.51
Other Expenditures	\$152,496.63	\$105,587.77	\$0.00	\$0.00	\$26,440.29	\$284,524.69
<b>Total Expenditures:</b>	<b>\$4,728,176.12</b>	<b>\$1,242,812.88</b>	<b>\$106,872.51</b>	<b>\$62,814.97</b>	<b>\$151,984.29</b>	<b>\$6,292,660.77</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$28,285.72	\$194,943.75	\$0.00	\$0.00	\$8,097.59	\$231,327.06
Other Fund Uses:	\$317,741.65	\$3,990.82	\$0.00	\$0.00	\$10,590.49	\$332,322.96
<b>Total Other Fund Sources (Uses):</b>	<b>(\$289,455.93)</b>	<b>\$190,952.93</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$2,492.90)</b>	<b>(\$100,995.90)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$1,868,591.94</b>	<b>(\$506,743.23)</b>	<b>(\$105,859.82)</b>	<b>(\$22,380.86)</b>	<b>\$23,041.22</b>	<b>\$1,256,649.25</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$8,058,583.09</b>	<b>\$1,010,179.01</b>	<b>\$52,635.13</b>	<b>\$2,567,664.69</b>	<b>\$426,715.70</b>	<b>\$12,115,777.62</b>
<b>Ending Fund Balance:</b>	<b>\$9,927,175.03</b>	<b>\$503,435.78</b>	<b>(\$53,224.69)</b>	<b>\$2,545,283.83</b>	<b>\$449,756.92</b>	<b>\$13,372,426.87</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 02**

**017 - Colbert County Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$3,156,318.00	\$3,156,318.00	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$40.00	\$40.00	\$0.00	\$352,178.31	\$352,178.31
Local Sources	\$0.00	\$3,722,069.35	\$3,722,069.35	\$0.00	\$192,938.41	\$192,938.41
Other Sources	\$0.00	\$7,796.64	\$7,796.64	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$6,886,223.99</b>	<b>\$6,886,223.99</b>	<b>\$0.00</b>	<b>\$545,116.72</b>	<b>\$545,116.72</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$2,812,495.60	(\$2,812,495.60)	\$0.00	\$277,617.30	(\$277,617.30)
Instructional Support Services	\$0.00	\$816,036.21	(\$816,036.21)	\$0.00	\$238,144.62	(\$238,144.62)
Operation & Maintenance Services	\$0.00	\$462,971.31	(\$462,971.31)	\$0.00	\$21,943.76	(\$21,943.76)
Auxiliary Services	\$0.00	\$310,597.35	(\$310,597.35)	\$0.00	\$569,125.34	(\$569,125.34)
General Administrative Services	\$0.00	\$173,579.02	(\$173,579.02)	\$0.00	\$30,394.09	(\$30,394.09)
Special Revenue Outlay						
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$152,496.63	(\$152,496.63)	\$0.00	\$105,587.77	(\$105,587.77)
<b>Total Expenditures:</b>	<b>\$0.00</b>	<b>\$4,728,176.12</b>	<b>(\$4,728,176.12)</b>	<b>\$0.00</b>	<b>\$1,242,812.88</b>	<b>(\$1,242,812.88)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$28,285.72	\$28,285.72	\$0.00	\$194,943.75	\$194,943.75
Other Financing Uses:	\$0.00	\$317,741.65	(\$317,741.65)	\$0.00	\$3,990.82	(\$3,990.82)
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>(\$289,455.93)</b>	<b>(\$289,455.93)</b>	<b>\$0.00</b>	<b>\$190,952.93</b>	<b>\$190,952.93</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$1,868,591.94</b>	<b>\$1,868,591.94</b>	<b>\$0.00</b>	<b>(\$506,743.23)</b>	<b>(\$506,743.23)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$8,058,583.09</b>	<b>\$8,058,583.09</b>	<b>\$0.00</b>	<b>\$1,010,179.01</b>	<b>\$1,010,179.01</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$9,927,175.03</b>	<b>\$9,927,175.03</b>	<b>\$0.00</b>	<b>\$503,435.78</b>	<b>\$503,435.78</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2023, Fiscal Period 02**

**017 - Colbert County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$40,432.00	\$40,432.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$1,012.69	\$1,012.69	\$0.00	\$2.11	\$2.11
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$1,012.69</b>	<b>\$1,012.69</b>	<b>\$0.00</b>	<b>\$40,434.11</b>	<b>\$40,434.11</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$7,187.13	(\$7,187.13)
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$10,271.16	(\$10,271.16)
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$112.76	(\$112.76)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$45,243.92	(\$45,243.92)
Capital Outlay						
Debt Service	\$0.00	\$106,872.51	(\$106,872.51)	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$0.00</b>	<b>\$106,872.51</b>	<b>(\$106,872.51)</b>	<b>\$0.00</b>	<b>\$62,814.97</b>	<b>(\$62,814.97)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>(\$105,859.82)</b>	<b>(\$105,859.82)</b>	<b>\$0.00</b>	<b>(\$22,380.86)</b>	<b>(\$22,380.86)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$52,635.13</b>	<b>\$52,635.13</b>	<b>\$0.00</b>	<b>\$2,567,664.69</b>	<b>\$2,567,664.69</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>(\$53,224.69)</b>	<b>(\$53,224.69)</b>	<b>\$0.00</b>	<b>\$2,545,283.83</b>	<b>\$2,545,283.83</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2023, Fiscal Period 02**

**017 - Colbert County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$40,432.00	\$40,432.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$1,012.69	\$1,012.69	\$0.00	\$2.11	\$2.11
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$1,012.69</b>	<b>\$1,012.69</b>	<b>\$0.00</b>	<b>\$40,434.11</b>	<b>\$40,434.11</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$7,187.13	(\$7,187.13)
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$10,271.16	(\$10,271.16)
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$112.76	(\$112.76)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$45,243.92	(\$45,243.92)
Capital Outlay						
Debt Service	\$0.00	\$106,872.51	(\$106,872.51)	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$0.00</b>	<b>\$106,872.51</b>	<b>(\$106,872.51)</b>	<b>\$0.00</b>	<b>\$62,814.97</b>	<b>(\$62,814.97)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>(\$105,859.82)</b>	<b>(\$105,859.82)</b>	<b>\$0.00</b>	<b>(\$22,380.86)</b>	<b>(\$22,380.86)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$52,635.13</b>	<b>\$52,635.13</b>	<b>\$0.00</b>	<b>\$2,567,664.69</b>	<b>\$2,567,664.69</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>(\$53,224.69)</b>	<b>(\$53,224.69)</b>	<b>\$0.00</b>	<b>\$2,545,283.83</b>	<b>\$2,545,283.83</b>

Information in this report has been reconciled to the corresponding bank statements.