

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Exhibit F-I-A

Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year Ended September 30, 2021

017 - Colbert County Schools

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$7,413,097.55	(\$42,982.59)	\$2.36	\$2,187,451.07	\$0.00	\$487,994.71	\$0.00
Investments							
Receivables	\$31,144.02	\$1,898.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$52,881.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$102,956.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$15,205.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$37,407,731.07
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$215,303.62
Other Debits:							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$562,801.67
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,596,227.49
Other Debits							
Total Assets and Other Debits:	\$7,512,328.91	\$61,872.12	\$2.36	\$2,187,451.07	\$0.00	\$487,994.71	\$46,782,063.85
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$3,993.41	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00
Interfund Payable	\$0.00	\$52,659.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$235,846.04	\$44.22	\$0.00	\$0.00	\$0.00	(\$12,481.20)	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,159,029.16
Total Liabilities:	\$239,839.45	\$52,703.22	\$0.00	\$0.00	\$0.00	(\$12,456.20)	\$9,159,029.16
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$37,623,034.69
Contributed Capital							
Reserved Fund Balance	\$0.00	\$328,340.63	\$0.00	\$0.00	\$0.00	\$576.00	\$0.00
Unreserved Fund balance	\$7,272,489.46	(\$319,171.73)	\$2.36	\$2,187,451.07	\$0.00	\$499,874.91	\$0.00
Total Fund Equity:	\$7,272,489.46	\$9,168.90	\$2.36	\$2,187,451.07	\$0.00	\$500,450.91	\$37,623,034.69
Total Liabilities and Fund Equity:	\$7,512,328.91	\$61,872.12	\$2.36	\$2,187,451.07	\$0.00	\$487,994.71	\$46,782,063.85

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year Ended September 30, 2021**

017 - Colbert County Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$17,228,133.56	\$0.00	\$0.00	\$850,262.00	\$0.00	\$18,078,395.56
Federal Sources	\$50,560.00	\$5,398,514.97	\$0.00	\$0.00	\$0.00	\$5,449,074.97
Local Sources	\$9,751,041.61	\$774,993.17	\$363,014.95	\$23.54	\$815,945.31	\$11,705,018.58
Other Sources	\$21,024.67	\$25,315.61	\$0.00	\$0.00	\$0.00	\$46,340.28
Total Revenues:	\$27,050,759.84	\$6,198,823.75	\$363,014.95	\$850,285.54	\$815,945.31	\$35,278,829.39
Expenditures						
Instructional Services	\$15,452,584.29	\$2,386,073.39	\$0.00	\$125,620.68	\$289,655.27	\$18,253,933.63
Instructional Support Services	\$4,398,040.29	\$1,288,823.10	\$0.00	\$264,797.27	\$99,532.34	\$6,051,193.00
Operation & Maintenance Services	\$2,420,579.03	\$148,443.60	\$0.00	\$260,122.95	\$15,973.04	\$2,845,118.62
Auxiliary Services	\$1,545,239.39	\$2,671,164.06	\$0.00	\$31,090.12	\$3,827.86	\$4,251,321.43
General Administrative Services	\$1,034,939.12	\$203,370.64	\$0.00	\$55,125.38	\$43,033.24	\$1,336,468.38
Capital Outlay	\$792,625.68	\$0.00	\$0.00	\$325,026.22	\$0.00	\$1,117,651.90
Debt Service	\$0.00	\$0.00	\$624,745.02	\$120,340.37	\$0.00	\$745,085.39
Other Expenditures	\$1,149,456.71	\$732,261.22	\$0.00	\$0.00	\$182,011.55	\$2,063,729.48
Total Expenditures:	\$26,793,464.51	\$7,430,136.01	\$624,745.02	\$1,182,122.99	\$634,033.30	\$36,664,501.83
Other Fund Sources (Uses)						
Other Fund Sources:	\$240,121.82	\$369,126.28	\$0.00	\$40,629.19	\$32,545.62	\$682,422.91
Other Fund Uses:	\$261,516.64	\$111,574.44	\$0.00	\$0.00	\$45,099.18	\$418,190.26
Total Other Fund Sources (Uses):	(\$21,394.82)	\$257,551.84	\$0.00	\$40,629.19	(\$12,553.56)	\$264,232.65
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$235,900.51	(\$973,760.42)	(\$261,730.07)	(\$291,208.26)	\$169,358.45	(\$1,121,439.79)
Beginning Fund Balance - October 1:	\$7,036,588.95	\$982,929.32	\$261,732.43	\$2,478,659.33	\$331,092.46	\$11,091,002.49
Ending Fund Balance - September 30:	\$7,272,489.46	\$9,168.90	\$2.36	\$2,187,451.07	\$500,450.91	\$9,969,562.70

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual**

For Fiscal Year Ended September 30, 2021

017 - Colbert County Schools

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$16,647,378.00	\$17,228,133.56	\$580,755.56	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$50,560.00	\$50,560.00	\$3,547,504.22	\$5,398,514.97	\$1,851,010.75
Local Sources	\$9,504,233.00	\$9,751,041.61	\$246,808.61	\$1,199,852.00	\$774,993.17	(\$424,858.83)
Other Sources	\$0.00	\$21,024.67	\$21,024.67	\$55,169.07	\$25,315.61	(\$29,853.46)
Total Revenues:	\$26,151,611.00	\$27,050,759.84	\$899,148.84	\$4,802,525.29	\$6,198,823.75	\$1,396,298.46
Expenditures						
Instructional Services	\$14,597,319.01	\$15,452,584.29	(\$855,265.28)	\$1,273,739.34	\$2,386,073.39	(\$1,112,334.05)
Instructional Support Services	\$4,423,134.58	\$4,398,040.29	\$25,094.29	\$905,491.73	\$1,288,823.10	(\$383,331.37)
Operation & Maintenance Services	\$2,690,110.43	\$2,420,579.03	\$269,531.40	\$112,801.00	\$148,443.60	(\$35,642.60)
Auxiliary Services	\$1,744,300.10	\$1,545,239.39	\$199,060.71	\$2,607,095.63	\$2,671,164.06	(\$64,068.43)
General Administrative Services	\$1,032,105.23	\$1,034,939.12	(\$2,833.89)	\$142,487.92	\$203,370.64	(\$60,882.72)
Special Revenue Outlay	\$174,947.00	\$792,625.68	(\$617,678.68)	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,177,067.07	\$1,149,456.71	\$27,610.36	\$290,222.58	\$732,261.22	(\$442,038.64)
Total Expenditures:	\$25,838,983.42	\$26,793,464.51	(\$954,481.09)	\$5,331,838.20	\$7,430,136.01	(\$2,098,297.81)
Other Financing Sources (Uses)						
Other Financing Sources:	\$241,498.54	\$240,121.82	(\$1,376.72)	\$649,777.00	\$369,126.28	(\$280,650.72)
Other Financing Uses:	\$1,138,848.76	\$261,516.64	\$877,332.12	\$128,587.00	\$111,574.44	\$17,012.56
Total Other Financing Sources (Uses):	(\$897,350.22)	(\$21,394.82)	\$875,955.40	\$521,190.00	\$257,551.84	(\$263,638.16)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$584,722.64)	\$235,900.51	\$820,623.15	(\$8,122.91)	(\$973,760.42)	(\$965,637.51)
Beginning Fund Balance - Oct. 1:	\$6,000,000.00	\$7,036,588.95	\$1,036,588.95	\$879,106.00	\$982,929.32	\$103,823.32
Ending Fund Balance - Sept. 30:	\$5,415,277.36	\$7,272,489.46	\$1,857,212.10	\$870,983.09	\$9,168.90	(\$861,814.19)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Exhibit F-III-B

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year Ended September 30, 2021

017 - Colbert County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$873,063.00	\$850,262.00	(\$22,801.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$363,014.95	\$363,014.95	\$178,667.00	\$23.54	(\$178,643.46)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$363,014.95	\$363,014.95	\$1,051,730.00	\$850,285.54	(\$201,444.46)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$200,000.00	\$125,620.68	\$74,379.32
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$264,797.27	(\$264,797.27)
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$304,897.50	\$260,122.95	\$44,774.55
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$380,000.00	\$31,090.12	\$348,909.88
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$49,950.00	\$55,125.38	(\$5,175.38)
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$325,026.22	(\$325,026.22)
Debt Service	\$618,848.76	\$624,745.02	(\$5,896.26)	\$120,340.38	\$120,340.37	\$0.01
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$618,848.76	\$624,745.02	(\$5,896.26)	\$1,055,187.88	\$1,182,122.99	(\$126,935.11)
Other Financing Sources (Uses)						
Other Financing Sources:	\$618,848.76	\$0.00	(\$618,848.76)	\$0.00	\$40,629.19	\$40,629.19
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$618,848.76	\$0.00	(\$618,848.76)	\$0.00	\$40,629.19	\$40,629.19
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$261,730.07)	(\$261,730.07)	(\$3,457.88)	(\$291,208.26)	(\$287,750.38)
Beginning Fund Balance - Oct. 1:	\$0.00	\$261,732.43	\$261,732.43	\$794,000.00	\$2,478,659.33	\$1,684,659.33
Ending Fund Balance - Sept. 30:	\$0.00	\$2.36	\$2.36	\$790,542.12	\$2,187,451.07	\$1,396,908.95

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual**

For Fiscal Year Ended September 30, 2021

017 - Colbert County Schools

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$17,520,441.00	\$18,078,395.56	\$557,954.56
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,547,504.22	\$5,449,074.97	\$1,901,570.75
Local Sources	\$513,274.78	\$815,945.31	\$302,670.53	\$11,396,026.78	\$11,705,018.58	\$308,991.80
Other Sources	\$0.00	\$0.00	\$0.00	\$55,169.07	\$46,340.28	(\$8,828.79)
Total Revenues:	\$513,274.78	\$815,945.31	\$302,670.53	\$32,519,141.07	\$35,278,829.39	\$2,759,688.32
Expenditures						
Instructional Services	\$182,405.01	\$289,655.27	(\$107,250.26)	\$16,253,463.36	\$18,253,933.63	(\$2,000,470.27)
Instructional Support Services	\$106,166.00	\$99,532.34	\$6,633.66	\$5,434,792.31	\$6,051,193.00	(\$616,400.69)
Operation & Maintenance Services	\$24,205.00	\$15,973.04	\$8,231.96	\$3,132,013.93	\$2,845,118.62	\$286,895.31
Auxiliary Services	\$15,475.00	\$3,827.86	\$11,647.14	\$4,746,870.73	\$4,251,321.43	\$495,549.30
Expendable Administrative Services	\$0.00	\$43,033.24	(\$43,033.24)	\$1,224,543.15	\$1,336,468.38	(\$111,925.23)
Total Outlay	\$0.00	\$0.00	\$0.00	\$174,947.00	\$1,117,651.90	(\$942,704.90)
Expendable Service	\$0.00	\$0.00	\$0.00	\$739,189.14	\$745,085.39	(\$5,896.25)
Other Expenditures	\$103,522.15	\$182,011.55	(\$78,489.40)	\$1,570,811.80	\$2,063,729.48	(\$492,917.68)
Total Expenditures:	\$431,773.16	\$634,033.30	(\$202,260.14)	\$33,276,631.42	\$36,664,501.83	(\$3,387,870.41)
Other Financing Sources (Uses)						
Other Financing Sources:	\$5,700.00	\$32,545.62	\$26,845.62	\$1,515,824.30	\$682,422.91	(\$833,401.39)
Other Financing Uses:	\$6,890.00	\$45,099.18	(\$38,209.18)	\$1,274,325.76	\$418,190.26	\$856,135.50
Total Other Financing Sources (Uses):	(\$1,190.00)	(\$12,553.56)	(\$11,363.56)	\$241,498.54	\$264,232.65	\$22,734.11
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$80,311.62	\$169,358.45	\$89,046.83	(\$515,991.81)	(\$1,121,439.79)	(\$605,447.98)
Beginning Fund Balance - Oct. 1:	\$235,208.00	\$331,092.46	\$95,884.46	\$7,908,314.00	\$11,091,002.49	\$3,182,688.49
Ending Fund Balance - Sept. 30:	\$315,519.62	\$500,450.91	\$184,931.29	\$7,392,322.19	\$9,969,562.70	\$2,577,240.51

Information in this report has been reconciled to the corresponding bank statements.